

General Assembly

Amendment

February Session, 2004

LCO No. 3963

SB0048003963SD0

Offered by:

SEN. CRISCO, 17th Dist. SEN. GAFFEY, 13th Dist.

To: Subst. Senate Bill No. 480

File No. 140

Cal. No. 142

"AN ACT CONCERNING ADMINISTRATIVE COST SAVINGS UNDER SMALL EMPLOYER HEALTH PLANS."

- 1 Strike line 7 in its entirety and substitute the following in lieu
- 2 thereof:
- 3 "resulting from the administration of an association group plan or a
- 4 plan written pursuant to"
- 5 Strike lines 35 to 39, inclusive, in their entirety and substitute the
- 6 following in lieu thereof:
- 7 "(vi) Administrative cost savings resulting from the administration
- 8 of an association group plan or a plan written pursuant to section 5-
- 9 259, as amended, provided the savings reflect a reduction to the small
- 10 employer carrier's overall retention that is measurable and specifically
- 11 realized on items such as marketing, billing or claims paying functions
- 12 taken on directly by the plan administrator or association, except that
- 13 such savings may not reflect a reduction realized on commissions;

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14 <u>and</u>"